

DPAM L

Société d'Investissement à Capital Variable (Investment Company with Variable Capital)

Registered office: 12, rue Eugène Ruppert, L-2453 Luxembourg

R.C.S. B-27.128

NOTICE TO SHAREHOLDERS

Shareholders of the following sub-funds of **DPAM L** (hereinafter the "SICAV") are informed that the management fees for the various share classes mentioned below will change as follows with effect from **1 October 2024**:

ISIN code	Sub-fund	Class of shares	Management fee until 30 September 2024 Maximum % p.a.	Management fee from 1 October 2024 Maximum % p.a.
LU0907928062	DPAM L Bonds Emerging Markets Sustainable	F	0,45	0,50
LU0966249640	DPAM L Bonds EUR Corporate High Yield	F	0,45	0,50
LU0517222484	DPAM L Bonds EUR High Yield Short Term	F	0,325	0,37

Any shareholders of the sub-funds who do not agree with the changes described hereabove may request the redemption of their shares, free of charge, during a one-month period starting from **30 August 2024** until **30 September 2024** inclusive. The changes will subsequently be binding on any shareholders who have not exercised their redemption rights during this period. Shareholders who have deposited their shares with a clearing house are invited to find out about the special terms applicable to subscriptions, redemptions and conversions made through this type of intermediary.

The new **October 2024** Prospectus will be available on request from the SICAV's registered office.

The Board of Directors.