

# DPAM L

*Société d'Investissement à Capital Variable (Investment Company with Variable Capital)*  
Registered office: 12, rue Eugène Ruppert, L-2453 Luxembourg  
R.C.S. B-27.128

## NOTICE TO SHAREHOLDERS

Shareholders of the following sub-funds of **DPAM L** (hereinafter the "SICAV") are informed that the management fees for the various share classes mentioned below will change as follows with effect from **1 October 2024**:

### 1. Upwards:

ISIN code	Sub-fund	Class of shares	Management fee until 30 September 2024 Maximum % p.a.	Management fee from 1 October 2024 Maximum % p.a.
LU1499202692	DPAM L Balanced Conservative Sustainable	A	1.15	1.20
LU0215993790	DPAM L Balanced Conservative Sustainable	B	1.15	1.20
LU1516019798	DPAM L Balanced Conservative Sustainable	E	0.575	0.60
LU1516019871	DPAM L Balanced Conservative Sustainable	F	0.575	0.60
LU2409165680	DPAM L Balanced Conservative Sustainable	L	1.725	1.80
LU1867119122	DPAM L Balanced Conservative Sustainable	M	0.575	0.60
LU1867119395	DPAM L Balanced Conservative Sustainable	N	0.575	0.60
LU1867119478	DPAM L Balanced Conservative Sustainable	V	0.575	0.60
LU1867119635	DPAM L Balanced Conservative Sustainable	W	0.575	0.60
LU0029264156	DPAM L Bonds Corporate EUR	A	0.60	0.65
LU0029260675	DPAM L Bonds Corporate EUR	B	0.60	0.65
LU0238159312	DPAM L Bonds Corporate EUR	E	0.30	0.32
LU0238158421	DPAM L Bonds Corporate EUR	F	0.30	0.32
LU1515108253	DPAM L Bonds Corporate EUR	J	0.15	0.16
LU2648672405	DPAM L Bonds Corporate EUR	L	0.90	0.97
LU1515108337	DPAM L Bonds Corporate EUR	M	0.30	0.32
LU1515108410	DPAM L Bonds Corporate EUR	N	0.30	0.32
LU1943621372	DPAM L Bonds Corporate EUR	V	0.30	0.32
LU1943621455	DPAM L Bonds Corporate EUR	W	0.30	0.32
LU2463508502	DPAM L Bonds Emerging Markets Hard Currency Sustainable	A	0.90	1.00
LU2463508684	DPAM L Bonds Emerging Markets Hard Currency Sustainable	B	0.90	1.00
LU2463508767	DPAM L Bonds Emerging Markets Hard Currency Sustainable	B EUR Hedged	0.90	1.00
LU2463508841	DPAM L Bonds Emerging Markets Hard Currency Sustainable	B LC	1.20	1.20
LU2463508924	DPAM L Bonds Emerging Markets Hard Currency Sustainable	B USD	0.90	1.00
LU2463509062	DPAM L Bonds Emerging Markets Hard Currency Sustainable	E	0.45	0.50
LU2463509146	DPAM L Bonds Emerging Markets Hard Currency Sustainable	F	0.45	0.50
LU2463509229	DPAM L Bonds Emerging Markets Hard Currency Sustainable	F EUR Hedged	0.45	0.50
LU2463509492	DPAM L Bonds Emerging Markets Hard Currency Sustainable	F LC	0.60	0.60
LU2463509575	DPAM L Bonds Emerging Markets Hard Currency Sustainable	F USD	0.45	0.50

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ISIN code	Sub-fund	Class of shares	Management fee until 30 September 2024 Maximum % p.a.	Management fee from 1 October 2024 Maximum % p.a.
LU2463510235	DPAM L Bonds Emerging Markets Hard Currency Sustainable	J	0.23	0.25
LU2463510318	DPAM L Bonds Emerging Markets Hard Currency Sustainable	L	1.35	1.50
LU2463509658	DPAM L Bonds Emerging Markets Hard Currency Sustainable	M	0.45	0.50
LU2463509732	DPAM L Bonds Emerging Markets Hard Currency Sustainable	N	0.45	0.50
LU2463509815	DPAM L Bonds Emerging Markets Hard Currency Sustainable	V	0.45	0.50
LU2463509906	DPAM L Bonds Emerging Markets Hard Currency Sustainable	W	0.45	0.50
LU2463510078	DPAM L Bonds Emerging Markets Hard Currency Sustainable	W EUR Hedged	0.45	0.50
LU2463510151	DPAM L Bonds Emerging Markets Hard Currency Sustainable	W USD	0.45	0.50
LU0907927171	DPAM L Bonds Emerging Markets Sustainable	A	0.90	1.00
LU0907927338	DPAM L Bonds Emerging Markets Sustainable	B	0.90	1.00
LU0966596107	DPAM L Bonds Emerging Markets Sustainable	B CHF	0.90	1.00
LU2799768358	DPAM L Bonds Emerging Markets Sustainable	B SEK	0.90	1.00
LU1200235353	DPAM L Bonds Emerging Markets Sustainable	B USD	0.90	1.00
LU2393943704	DPAM L Bonds Emerging Markets Sustainable	B BIS USD Hedged	0.90	1.00
LU0907927841	DPAM L Bonds Emerging Markets Sustainable	E	0.45	0.50
LU0907928062	DPAM L Bonds Emerging Markets Sustainable	F	0.45	0.50
LU0966596362	DPAM L Bonds Emerging Markets Sustainable	F CHF	0.45	0.50
LU1200235437	DPAM L Bonds Emerging Markets Sustainable	F USD	0.45	0.50
LU2399149934	DPAM L Bonds Emerging Markets Sustainable	F BIS USD Hedged	0.45	0.50
LU1518616955	DPAM L Bonds Emerging Markets Sustainable	J	0.225	0.25
LU0907928575	DPAM L Bonds Emerging Markets Sustainable	L	1.35	1.50
LU1518617094	DPAM L Bonds Emerging Markets Sustainable	M	0.45	0.50
LU1874836114	DPAM L Bonds Emerging Markets Sustainable	M USD	0.45	0.50
LU1518616799	DPAM L Bonds Emerging Markets Sustainable	N	0.45	0.50
LU1874836205	DPAM L Bonds Emerging Markets Sustainable	N USD	0.45	0.50
LU0966596529	DPAM L Bonds Emerging Markets Sustainable	V	0.45	0.50
LU2393943886	DPAM L Bonds Emerging Markets Sustainable	V BIS USD Hedged	0.45	0.50
LU0966596875	DPAM L Bonds Emerging Markets Sustainable	W	0.45	0.50
LU1874836387	DPAM L Bonds Emerging Markets Sustainable	W CHF	0.45	0.50
LU2799768432	DPAM L Bonds Emerging Markets Sustainable	W SEK	0.45	0.50
LU1200235601	DPAM L Bonds Emerging Markets Sustainable	W USD	0.45	0.50
LU2393943969	DPAM L Bonds Emerging Markets Sustainable	W BIS USD Hedged	0.45	0.50
LU0966248915	DPAM L Bonds EUR Corporate High Yield	A	0.90	1.00
LU0966249301	DPAM L Bonds EUR Corporate High Yield	B	0.90	1.00
LU0966249483	DPAM L Bonds EUR Corporate High Yield	E	0.45	0.50
LU0966249640	DPAM L Bonds EUR Corporate High Yield	F	0.45	0.50
LU1518617250	DPAM L Bonds EUR Corporate High Yield	J	0.225	0.25
LU0966249996	DPAM L Bonds EUR Corporate High Yield	L	1.35	1.50
LU1518617334	DPAM L Bonds EUR Corporate High Yield	M	0.45	0.50
LU1518617417	DPAM L Bonds EUR Corporate High Yield	N	0.45	0.50
LU0966250655	DPAM L Bonds EUR Corporate High Yield	V	0.45	0.50

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ISIN code	Sub-fund	Class of shares	Management fee until 30 September 2024 Maximum % p.a.	Management fee from 1 October 2024 Maximum % p.a.
LU0966250812	DPAM L Bonds EUR Corporate High Yield	W	0.45	0.50
LU0517221833	DPAM L Bonds EUR High Yield Short Term	A	0.65	0.75
LU0517222054	DPAM L Bonds EUR High Yield Short Term	B	0.65	0.75
LU0966594748	DPAM L Bonds EUR High Yield Short Term	B CHF	0.65	0.75
LU2170442789	DPAM L Bonds EUR High Yield Short Term	B LC	1.20	1.20
LU0517222302	DPAM L Bonds EUR High Yield Short Term	E	0.325	0.37
LU0517222484	DPAM L Bonds EUR High Yield Short Term	F	0.325	0.37
LU0966594821	DPAM L Bonds EUR High Yield Short Term	F CHF	0.325	0.37
LU2170442862	DPAM L Bonds EUR High Yield Short Term	F LC	0.60	0.60
LU1518615981	DPAM L Bonds EUR High Yield Short Term	J	0.16	0.18
LU0607297198	DPAM L Bonds EUR High Yield Short Term	L	0.975	1.12
LU1518616013	DPAM L Bonds EUR High Yield Short Term	M	0.325	0.37
LU1518616104	DPAM L Bonds EUR High Yield Short Term	N	0.325	0.37
LU0966595042	DPAM L Bonds EUR High Yield Short Term	V	0.325	0.37
LU0966595125	DPAM L Bonds EUR High Yield Short Term	W	0.325	0.37
LU0130966863	DPAM L Bonds EUR Quality Sustainable	A	0.60	0.70
LU0130967168	DPAM L Bonds EUR Quality Sustainable	B	0.60	0.70
LU0966591645	DPAM L Bonds EUR Quality Sustainable	B CHF	0.60	0.70
LU2170442946	DPAM L Bonds EUR Quality Sustainable	B LC	1.20	1.20
LU0664124400	DPAM L Bonds EUR Quality Sustainable	B USD Hedged	0.60	0.70
LU0174537778	DPAM L Bonds EUR Quality Sustainable	E	0.30	0.35
LU0174537935	DPAM L Bonds EUR Quality Sustainable	F	0.30	0.35
LU0966591728	DPAM L Bonds EUR Quality Sustainable	F CHF	0.30	0.35
LU2170443084	DPAM L Bonds EUR Quality Sustainable	F LC	0.60	0.60
LU1518613770	DPAM L Bonds EUR Quality Sustainable	J	0.15	0.17
LU0451522782	DPAM L Bonds EUR Quality Sustainable	L	0.90	1.05
LU1518613853	DPAM L Bonds EUR Quality Sustainable	M	0.30	0.35
LU1518613937	DPAM L Bonds EUR Quality Sustainable	N	0.30	0.35
LU0966591991	DPAM L Bonds EUR Quality Sustainable	V	0.30	0.35
LU0966592023	DPAM L Bonds EUR Quality Sustainable	W	0.30	0.35
LU1515111984	DPAM L Bonds Government Global	A	0.45	0.55
LU1554272135	DPAM L Bonds Government Global	A EUR Hedged	0.45	0.55
LU1515112016	DPAM L Bonds Government Global	B	0.45	0.55
LU1554272218	DPAM L Bonds Government Global	B EUR Hedged	0.45	0.55
LU1515112107	DPAM L Bonds Government Global	E	0.225	0.27
LU1554272309	DPAM L Bonds Government Global	E EUR Hedged	0.225	0.27
LU1515112289	DPAM L Bonds Government Global	F	0.225	0.27
LU1554272481	DPAM L Bonds Government Global	F EUR Hedged	0.225	0.27
LU1515112446	DPAM L Bonds Government Global	J	0.11	0.13
LU1867711415	DPAM L Bonds Government Global	J EUR Hedged	0.11	0.13
LU2648612682	DPAM L Bonds Government Global	L	0.675	0.82

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LU1515112529	DPAM L Bonds Government Global	M	0.225	0.27
LU1867711506	DPAM L Bonds Government Global	M EUR Hedged	0.225	0.27
LU1515112792	DPAM L Bonds Government Global	N	0.225	0.27
LU1867711761	DPAM L Bonds Government Global	N EUR Hedged	0.225	0.27
LU1515112958	DPAM L Bonds Government Global	V	0.225	0.27
LU1515113097	DPAM L Bonds Government Global	W	0.225	0.27
LU2098852804	DPAM L Bonds Government Sustainable	A	0.45	0.55
LU0336683411	DPAM L Bonds Government Sustainable	A EUR Hedged	0.45	0.55
LU2098852986	DPAM L Bonds Government Sustainable	B	0.45	0.55
LU2648636863	DPAM L Bonds Government Sustainable	B BIS CHF Hedged	0.45	0.55
LU2098853018	DPAM L Bonds Government Sustainable	B CHF	0.45	0.55
LU0336683502	DPAM L Bonds Government Sustainable	B EUR Hedged	0.45	0.55
LU2170443167	DPAM L Bonds Government Sustainable	B LC	1.20	1.20
LU2098853109	DPAM L Bonds Government Sustainable	E	0.225	0.27
LU0336683684	DPAM L Bonds Government Sustainable	E EUR Hedged	0.225	0.27
LU2098853281	DPAM L Bonds Government Sustainable	F	0.225	0.27
LU2648636947	DPAM L Bonds Government Sustainable	F BIS CHF Hedged	0.225	0.27
LU2098853364	DPAM L Bonds Government Sustainable	F CHF	0.225	0.27
LU0336683767	DPAM L Bonds Government Sustainable	F EUR Hedged	0.225	0.27
LU2170443241	DPAM L Bonds Government Sustainable	F LC	0.60	0.60
LU2098853448	DPAM L Bonds Government Sustainable	J	0.11	0.13
LU1518615049	DPAM L Bonds Government Sustainable	J EUR Hedged	0.11	0.13
LU2098853521	DPAM L Bonds Government Sustainable	L	0.675	0.82
LU0451523590	DPAM L Bonds Government Sustainable	L EUR Hedged	0.675	0.82
LU2098853794	DPAM L Bonds Government Sustainable	M	0.225	0.27
LU1518615122	DPAM L Bonds Government Sustainable	M EUR Hedged	0.225	0.27
LU2098853877	DPAM L Bonds Government Sustainable	N	0.225	0.27
LU1518615395	DPAM L Bonds Government Sustainable	N EUR Hedged	0.225	0.27
LU2098854099	DPAM L Bonds Government Sustainable	V	0.225	0.27
LU0966593856	DPAM L Bonds Government Sustainable	V EUR Hedged	0.225	0.27
LU2098854172	DPAM L Bonds Government Sustainable	W	0.225	0.27
LU2648637085	DPAM L Bonds Government Sustainable	W BIS CHF Hedged	0.225	0.27
LU0966593930	DPAM L Bonds Government Sustainable	W EUR Hedged	0.225	0.27
LU2098854255	DPAM L Bonds Government Sustainable	Z	0.11	0.13
LU1175259610	DPAM L Bonds Government Sustainable	Z EUR Hedged	0.11	0.13
LU1518617763	DPAM L Global Target Income	M	0.425	0.45
LU1518617847	DPAM L Global Target Income	N	0.425	0.45

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## 2. Downwards:

ISIN code	Sub-fund	Class of shares	Management fee until 30 September 2024 Maximum % p.a.	Management fee from 1 October 2024 Maximum % p.a.
LU1517250749	DPAM L Bonds EMU Inv. Grade Gov. Index	I	0.075	0.07
LU1517251044	DPAM L Bonds EMU Inv. Grade Gov. Index	J	0.075	0.07
LU2532470379	DPAM L Bonds EUR Corporate 2026	E	0.125	0.12
LU2532470452	DPAM L Bonds EUR Corporate 2026	F	0.125	0.12
LU2532470536	DPAM L Bonds EUR Corporate 2026	J	0.0625	0.06
LU2532470619	DPAM L Bonds EUR Corporate 2026	M	0.125	0.12
LU2532470700	DPAM L Bonds EUR Corporate 2026	N	0.125	0.12
LU2532470965	DPAM L Bonds EUR Corporate 2026	V	0.125	0.12
LU2532471005	DPAM L Bonds EUR Corporate 2026	W	0.125	0.12
LU2799777854	DPAM L Bonds EUR Impact Corporate 2028	E	0.125	0.12
LU2799777938	DPAM L Bonds EUR Impact Corporate 2028	F	0.125	0.12
LU2799778076	DPAM L Bonds EUR Impact Corporate 2028	J	0.063	0.06
LU2799778233	DPAM L Bonds EUR Impact Corporate 2028	M	0.125	0.12
LU2799778316	DPAM L Bonds EUR Impact Corporate 2028	N	0.125	0.12
LU2799778589	DPAM L Bonds EUR Impact Corporate 2028	V	0.125	0.12
LU2799778662	DPAM L Bonds EUR Impact Corporate 2028	W	0.125	0.12
LU2393768861	DPAM L Bonds EUR Short Term	A	0.60	0.40
LU2393768945	DPAM L Bonds EUR Short Term	B	0.60	0.40
LU1518614588	DPAM L Bonds Higher Yield	J	0.225	0.22
LU1531780119	DPAM L Equities Emerging MSCI Index	J	0.125	0.12

Any shareholders of the sub-funds who do not agree with the changes described in point 1 may request the redemption of their shares, free of charge, during a one-month period starting from **30 August 2024** until **30 September 2024** inclusive. The changes will subsequently be binding on any shareholders who have not exercised their redemption rights during this period. Shareholders who have deposited their shares with a clearing house are invited to find out about the special terms applicable to subscriptions, redemptions and conversions made through this type of intermediary.

The new **October 2024** Prospectus will be available on request from the SICAV's registered office.

The Board of Directors.