

DPAM L

Société d'Investissement à Capital Variable (Investment Company with Variable Capital)

Registered office: 12, rue Eugène Ruppert, L-2453 Luxembourg

R.C.S. B-27.128

NOTICE TO SHAREHOLDERS OF THE DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX SUB-FUND

Shareholders of the **DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX** sub-fund (hereinafter the "Sub-Fund") of **DPAM L** (hereinafter the "SICAV") are informed that following a decision by the index administrator MSCI Limited to change the name of the "MSCI ESG Leaders" indices to "MSCI Selection" with effect from 3 February 2025, the name of the Sub-Fund will change to **DPAM L EQUITIES EMERGING MARKETS SELECTION MSCI INDEX** on 6 February 2025.

The name of the sub-fund and the index will be updated in the SICAV's prospectus and consequently in any other document issued for the Sub-Fund.

The sustainability indicators listed in the Sub-Fund's pre-contractual information document have been modified as follows:

What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?	
Current pre-contractual information document	Pre-contractual information document at 6 February 2025
<p>The sustainability indicators used to measure the attainment of all of the environmental and social characteristics promoted by the sub-fund correspond to the binding investment restrictions of the Index it aims to replicate (some of the indicators are compared to the Parent Index):</p> <ul style="list-style-type: none">- zero exposure to issuers deemed to be non-compliant with Global Standards;- zero exposure to issuers involved in excluded controversial economic activities, based on the exposure limits imposed by the Index construction methodology;- zero exposure to issuers facing ESG controversies of maximum severity on environmental or social issues (MSCI red flag controversies or score of 0);- a portfolio average greenhouse gas emissions intensity below the average greenhouse gas emissions intensity of the Parent Index universe;- an average ESG Score (MSCI rating) for the portfolio above the average ESG score of the Parent Index universe. <p>The methodologies used to construct the indices are available at: https://www.msci.com/index-methodology. ("MSCI SRI Indexes Methodology").</p> <p>Further information, including methodologies for calculating ESG scores and index controversy levels, can be found at http://www.msci.com/.</p>	<p>The sustainability indicators used to measure the attainment of all of the environmental and social characteristics promoted by the sub-fund correspond to the binding investment restrictions of the Index it aims to replicate (some of the indicators are compared to the Parent Index):</p> <ul style="list-style-type: none">- zero exposure to issuers deemed non-compliant with the United Nations Global Compact and international standards, according to the methodology used to construct the MSCI SRI index;- zero exposure to issuers involved in controversial economic activities excluded, according to the exposure limits imposed by the methodology used to construct the MSCI SRI index;- zero exposure to issuers involved in serious ESG controversies, according to the methodology used to construct the MSCI SRI index ;- an average ESG Score (MSCI rating) for the portfolio higher than the average ESG score of the Parent Index universe. <p>The methodologies used to construct the indices are available at: https://www.msci.com/index-methodology. ("MSCI SRI Indexes Methodology").</p> <p>Further information, including methodologies for calculating ESG scores and index controversy levels, can be found at http://www.msci.com/.</p>

The new **February 2025** Prospectus will be available on request from the SICAV's registered office.

The Board of Directors.